Laughing Triumph. ONSTANT GALE OF MERRIMENT.

Curious Financing of Metropolitan Securities and Subsidiary Company Brought to Light.

MADE PROFIT OF \$2,797,200

One Company Weakened to the Benefit of the Other-Gain Is Eliminated

in Final Report. Another chapter was added to the the Traction Holding Company.

In order to avoid scores of lawsuits growing out of the transactions made on ward ward.

by Judson G. Walli, a Wall street broker, who urged the State rallroads to investigate a discrepancy of \$4,000,000 which he thought existed in the accounts of the New York City Railway Company. As a result of his inquiry from Governor Higgins the State Railroad Department obtained information from the controller of the New York City Railway which in effect stated that a substantial part of \$15,000,000 debenture bonds notes of the New York City announced brokers began trading in The that a substantial part of \$15,000,000 debenture bonds notes of the New York City Railway Company were sold by the company at 70 to the Metropolitan Securities Company. The latter after six months sold them back to the New York City Railway Company at 100, thus making a fat hookkeeping profit. In all \$3,324,000 of the notes were sold and rebought, and a profit was made in the transaction of £7,37,200, which the Metropolitan Securities Company at 100, thus making a fat hookkeeping profit. In all \$3,324,000 of the notes were sold and rebought, and a profit was made in the transaction of £7,37,200, which the Metropolitan Securities Company at 100, thus making a fat hookkeeping profit. In all \$3,324,000 of the notes were sold and rebought, and a profit was made in the transaction of £7,37,200, which the Metropolitan Securities Company are now in the plan with additional common stock. The change in the plan, with the additional common stock. The change in the plan, with the additional common stock. The change in the plan, with additional common stock. The change in the plan, with the additional common stock of the stock so of the contracts. However, many firms were foolish enough the plan, with additional common stock. In making company of the stock and bonds "wheat issued." Later to point decline, on the basis of 11,25c, for an 5 point decline, on the basis of 11,25c, for midling upland and 11.50c. for midling upland and 11.50c. for midling uplan at 5 points decline, on the basis of the stocks and bonds "wheat issued." Later to point decline, on the basis of the stock and bonds "wheat issued." Later to be local market for spot cotton closed quiet. The local market for spot to point and bonds decline, on the basis of the stocks and bonds. The change in the stock and bonds decline, on the basis of the stock and bonds decline, on the basis of the stock and bonds decline, on the basis of the stock and bonds decline, on the basis of the stock and bonds decline. The basis of the stock and bonds decline, on the basis of t

pear, beyond the fact that the pear, beyond the fact that the pears the pear of the pear o

notes redeemed.

"On January II, 1864, \$000,000 additional ear value of these notes were issued to he Metropolitan Securities Company, and in June 20, 1964, this amount represented he only debenture note outstanding, and new were so reported by the New York ity Railway Company. These notes were arried by the Metropolitan Securities company at cost, it being the practice of all company at cost, it being the practice of the Schickerlings, is a creditor for \$30,000 and held considerable jewelry as security, but has given the jewelry over to the receiver. The liabilities for merchandise unsecured are put at \$20,000. It was finally decided that a committee of creditors be appointed to examine and report on the settlement.

Judgments.

There were twenty creditors protection, made an offer of settlement at the total liabilities, secured and unsecured, are \$100,000. Mrs. Schroeder, a rel-ative containt and the total liabilities, secured and unsecured, are \$100,000. Mrs. Schroeder, a rel-ative containt and the total liabilities, secured and unsecurity but has given the jewelry as cereditor.

There were twenty containt leation, the above profit of \$2,787,200 And appears, inasmuch as it was a saction between the two companies, saction between two companies, saction between the two companies and the two compa

KANSAS BANK DEPOSITS.

Increase of \$10,000,000 Reported in Two Months, Which Breaks All Records.

[SPECIAL DESPATCH TO THE HERALD.] DERKA, Kam., Wednesday.—Deposits in State banks of Kansas on January 29, shown by statistics compiled by the ased more than \$10,000,000 in the two Feber, \$506. rated \$129,228,285, or \$86.15 per capita for the pr opulation of the State. The deposits inmuchs preceding the date of the reports to e Bana Commissioner. This big increase sixty days has broken all records for unsus. The increase is one-third as much there was on debush in all the banks

pany Shows Increase in Net
Profits and Dividend.

According to the substance of the Design of the Control of th

The securities, it is said, will probably be in collateral trust form, secured upon he stock of water companies.

NO LAWSUITS FOR THEM.

Curb Brokers May Resort to Arbitration Touching Transactions in

Surface lines of the city in a letter re-the curb in the securities of the new trac-ceived yesterday from Governor Higgins tion holding company "when issued," an

Bankruptcy Matters.

a of which cowns the stock of carrying out the transaction ar, beyond the fact that the steel the treasury of the New Hway Company and was been filed against James L. Thomas, as the Thomas French caules. There was a decline to also closing level of Tuesday during the middle against James L. Thomas as the Thomas French caules. There was a decline to also closing level of Tuesday during the middle against James L. Thomas as the Thomas as the Thomas are the content of the New Hway Company and was a decline to also closing level of Tuesday during the middle against James L. Thomas as the Thomas as the Thomas are the content of the New Hway Company and was a decline to also close to the New Hway Company and was a decline to the New Hway Company and was a decline to the New Hway Company and was a decline to the New Hway Company and was a decline to the New Hway Company and was a decline to the New Hway Company and was a decline to the New Hway Company and was a decline to t

find that they temporary receiver for the Tradesmen's hat com-lagainst way, by Judge Greenbaum, of the Supreme that of the Court, on the application of E. S. Johnson, as well as a superior of the Court, on the application of E. S. Johnson, as well as the court, on the application of E. S. Johnson, as well as the court, on the application of E. S. Johnson, as the court, on the application of E. S. Johnson, as the court, of the court, or the cou notes of which the had been restring outstand-

S. Dottenhelm receiver of the assets of S. Dottenhelm receiver of the assets of the Week in New York (corporation), of No. 1,170 Broadway, publisher of a weekly periodical, on the application of the Harper Paper Company, which obtained a judgment on February 5 for \$102. The company was incorporated on October 3, 1905, with a capital stock of \$15,000.

A meeting of creditors of Schickerling Brothers & Co. (corporation), manufacturers of fewelry and dealers in diamonds, at No. 28 East Twenty-second street, was held yesterday at the Astor House, and Albert H. Gleason was elected chairman. J

Henry-Neil R. Howard et al., \$1,170. en, Joseph-New York Kook - Poultry Deal-ind Consumers' Association, \$1,712. kinson, Charles C.—Ogle J. Warren et al., Mackail. Brooke and Jennie W.—Jacob Vun colored and white, September, fancy, enten Olcott et al., costs, \$600.
O'Donnell, George H.—iAvingston L. Biddle, white, fancy, 20c. a 21c.

s, \$10,151. city of New York-Christopher Nally Com-

CONDITIONS IN COTTON. Liquidation of a Lot of Long Cotton basis.

Caused the Slump in

Rally in Provisions.

Cotton resterday was a nervous and unsettled 5.01d; enthairy, 5.45d.

Sales of the day were 20,000 bales, of which of town manufacturer with that to open unfair, analysis at the result of the renewal of bear 1,000 were for speculation and support, and in- New York agoney, INTEGRITY, 119 Herald.

ment of the company, who are not offering pressure. The market opened steady and 3 a 5 cluded 18,500 American. Receipts 26,000 bales, bellies, 14 to 18 lbs., 45s. Shoulders.—Square, 11 and stock for sale to the public or through points higher and closed steady at a net decline background and the company.

Pennsylvania Car Trusts.

It was admitted yesterday by Pennsylvania Railroad interests that the company is about to issue \$10,000,000 in car trusts, s about to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Corn was bout to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Corn was bout to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Corn was bout to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Corn was bout to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Corn was bout to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Corn was bout to issue \$19,000,000 in car trusts, showed a loss of from de, to The. Stondy, £2 les, a £3 lbs. Beef steady; extra India mess, 77s. 6d. For a time in the early trading provisions were firm; prime mess, Western, 75s. Hams.—Stort week, but later they revived and closed steady.

Week, but later they revived and closed steady.

Cash prices:

Cash

| Make ingot | Make | M

Cotton Depressed by Realizing.

on bushels.

ancket was rather firm here and at with export sales of 12 loads reson closed 50c, clevator, and 484c, t. No. 2 white, 494c, and No. 2

the steady at first, the market for comparison of the sales of t

	malting, 49c. a 56c., both c. i. f., Buffalo.								
S -	WHEAT.								
s. d. t.	May July Sept	Open- ing. 80% 85% 84%	High- est. 85% 85% 84%	Low- est. 8434 84 1-16 8834	Clos- ing. 8434 8434 8344	7			
t	May	40%	CORN 49%	4014	4914				
-	Sept	50	50	50	50				

and riths by packers. The all results at Chicago were 30,000 hogs, at the six at Chicago were 30,000 hogs, at the six at 10,000 and at Omasha 9,500. Western as were 80,000.

It is the six at the six

Moderate Business in Sugar.

Sugar—Refined sugar was without important change in prices and business was moderate. The local market for raw sugar was a shade higher on actual business, with duty paid prices quoted at 3.7-10c to 3.15-32c, for 96 test centrifugal; muscovado, 80 test, 2.15-16c, and anolasses sugar, 80 test, 2.11-16c, The sales were 25,000 bags Puerto Rico centrifugal in port delivered to the Federal Refinery at 3.7-16c, basis, 96 test, and 5.000 bags same, March, slipment, also delivered to refinery and 1,000 bags Cuba centrifugal. March steamer, shipment, at 2.3-32c, batis, 90 test, cost and freight, equal to 3.45c, duty paid.

Towns of the other				CONTROL OF
Open- inst. 78% 70% tember. 79	7874 7954 7954 79	Llow- est. 77 77%	Olos- iner. 77% 77% 77%	W'nes- day, 78% 79% 70%
43% 48% tember, 44%	CORN 43% 44% 44%	4314 4334 4336	4814 43% 43%	48% 48% 41%
29% tember, 28%	0ATS 30% 29% 28%	2974 29 28	20% 20 28	3034 2094 2834
\$7.80 7.90	LARI \$7.82 7.95	\$7.80 7.90	\$7.82 7.92	\$7.85 7.95
8.20 8.22	8.27 8.32	8.20 8.22	8.25 8.30	8.30 8.32
15.67	PORE 15.70 15.65	15.60 15.60	15.70 15.62	15.72 15.65
Fore	ign M	Larkets	3.	35

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